

5 June 2008

Red Leopard Holdings PLC
("Red Leopard" or the "Company")

Change of Director

The Board of Red Leopard is pleased to announce that Simon Michaels has been appointed as non-executive Director of the Company with immediate effect.

Simon Michaels, aged 40, was recently interim finance director of CVUK Limited, a privately owned recruitment consultancy for one year. Prior to that, Simon was group finance director and company secretary to AIM-listed Mercury Group Plc. Simon was also previously finance director of Harvey Nash Group Plc's UK and US operations from August 2000 to December 2005.

Simon has no current directorships apart from Red Leopard.

Simon's directorships in the last five years include:

CVUK Limited
Harvey Nash Group Plc
Harvey Nash Holdings, Inc
SBS group, Inc
Applied Concepts, Inc
Euro Systems International, Inc
Snowdogs, LLC

Prior to Harvey Nash Group Plc, Mr Michaels worked for RP Corporate Strategy, the privately owned Strategy Consultancy. At RP Corporate Strategy, he provided business strategy advice on property-related ventures. Between 1990 and 1998, he held financial positions with Coopers & Lybrand, London and Gibson Appleby Chartered Accountants, Brighton.

Save for the above, there is no further information required to be disclosed under paragraph (g) of Schedule 2 of the AIM Rules.

In addition, Clive Russell will resign as non-executive Chairman as of 30 June 2008. John May, who is currently Executive Director, will be appointed Executive Chairman.

For further information, please contact:

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