

7.00am 31 May 2017

Red Leopard Holdings Plc
("Red Leopard" or the "Company")

Appointment of Director

Red Leopard is pleased to announce that Mr Thomas Hoyer has been appointed as a Non-Executive Director of the Company with immediate effect.

Thomas, aged 42, is a graduate in economics from the Swedish School of Economics and has had an international career within different industries in Europe and Africa. Since 2008, his professional focus has been on the natural resources sector, where he has held various executive and non-executive positions, including CFO and later CEO of LSE-listed mining and metals company Afarak Group Plc (formerly Ruukki Group Plc), Managing Director at Tantalus Rare Earths AG and non-executive Director at the environmental consulting group, Gaia Group Oy.

Commenting on his appointment, Thomas said, "I am pleased to join Red Leopard and see great potential in using the Company as a platform for value enhancing corporate transactions in the natural resources sector. There is finally positive momentum in the sector, and the Company is an attractive vehicle to use to attract what we hope will be a value enhancing deal for shareholders."

The following details in relation to the appointment of Thomas Karl Stig Hoyer are disclosed in accordance with Schedule 2(g) of the AIM Rules:

Current Directorships

Gaia Group Oy
Hummo Strand Oy
Vigur Oy
Helsinki Capital Partners Oy
Helsinki Capital Partners Group Oy
Helsinki Capital Partners Advisory Oy
Afarak Group Plc
Kiinteistö Oy Punkaharjun Valtionhotelli

Past Directorships held within the last five years

Ruukki Yhtiot Oy
Tantalus Rare Earths AG
Synergy Africa Limited
Chromex Mining Limited
Tantalum Rare Earth (Malagasy) SARL
Ruukki Saw Mill Oy
Ruukki Harvest Oy
VK Timber Oy
Tervolan Saha ja Höyläämö Oy
Hirviset Group Oy
Junnikkala Oy
Kirkkonummen Kiinteistökehitys Oy
Oplax Oy
Pohjolan Design-Talo Oy
Rekylator Oy
Rekylator Yhtiöt Oy
Rekylator Wood Oy
Storms Villa Oy
Storms Gård Oy
Afarak South Africa
LP Kunnanharharju Oy
Finnlamelli Oy

Mogale Alloys (Pty) Limited
PGR 17 Investments (Pty) Limited
Dezzo Trading 184 (Pty) Limited
Punkaharjun Luontomatkailu Oy

Thomas Hoyer was a director of Tantalus Rare Earths AG (“Tantalus”) from 2013 to 19 December 2016. On 16 October 2015, Tantalus filed an application for voluntary insolvency proceedings at the Munich Local Court; the amounts owed at that time were approximately €1.5million. On 8 December 2015, Tantalus announced the sale of a 60% interest in its subsidiary for €3.7million and accordingly repaid its creditors with, on 12 February 2016, the application for the opening of insolvency proceedings being withdrawn.

Mr. Hoyer does not currently hold any Ordinary Shares in the Company.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

For further information, visit www.redleopardholdings.com or please contact:

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