

RED LEOPARD HOLDINGS PLC
("Red Leopard" or the "Company")

Movement in share price

Red Leopard notes its recent share price movement following the announcement on 22 February 2010 that a loan note instrument has been converted to equity.

The Company can confirm that it continues to look at various opportunities in the leisure and hospitality market as well as property-related businesses but emphasises that no formal agreements or contracts have been entered into.

A further announcement will be made as and when appropriate.

Red Leopard Holdings Plc

John May, Chairman

Tel: 020 7747 8385

Astaire Securities Plc, Nominated Adviser

Luke Cairns / Avi Robinson

Tel: 020 7448 4400