

**RED LEOPARD HOLDINGS PLC**  
(the "Company")

**Trading Update and Strategic Review**

**14 June 2012**

Further to the trading update announced on 22 February 2012, the Company announces that the progression of the proposed purchase of a site in the South West of England for £1.85 million is no longer expected to complete by the end of this quarter.

The board remains hopeful that the deal will still complete but, given the current economic climate and its effect on the property and hospitality sector, the Board is now undertaking a broader strategic review of the options available for the group's future development.

With this in mind the Directors believe it is in the best interests of the shareholders to consider other opportunities outside of the property and hospitality sector and specifically in the natural resources sector, pursuing projects which could fulfill the criteria of near term production with further exploration potential. In the event that the Company does formally change its strategy and invest in or acquire an interest in a natural resources project or company it is likely to require shareholder approval under the AIM rules.

The Company will update shareholders as and when appropriate and, in any event, following completion of the strategic review which is expected to be by the end of the third quarter 2012.

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Information is available on the Company's website ([www.redleopardholdings.com](http://www.redleopardholdings.com)).