

Final Results for the year to 31 December 2012

I am pleased to present the financial statements for the year to 31 December 2012 for Red Leopard Holdings Plc and its wholly owned subsidiaries, Harrell Hotels (Europe) Limited and Red Leopard Management Limited (together the "Group").

Net deficit on equity of the Group as at 31 December 2012 was £229,575 (2011: £78,342) and the loss for the year attributable to the equity holders of the parent was £169,233 (2011: £369,738). The loss for the year, which has been substantially reduced from last year, can be attributed to the standing costs of the property business and of the public company.

Throughout the period, the Board continued to investigate and review investment opportunities, particularly in the property sector, specifically in the South West of England where it was considering the continued viability of projects there. Against that uncertainty the Board announced previously that they were looking at expanding the objectives of the Company to encompass being involved in the exploration and development of natural resources.

This review process has now been completed and the Board has concluded that any continued efforts in property are no longer viable and, to all intents and purposes, it has ceased operations in this area. As a result and in accordance with Rule 15 of the AIM Rules for Companies the Company will now become an Investing Company under the AIM Rules. At the forthcoming Annual General Meeting to approve the accounts and other statutory matters, a resolution will be put to shareholders to that effect to adopt an investing policy.

The revised investing policy, if approved, will permit the Company to pursue investments in the natural resources sector, and in particular, precious metals. The Directors intend initially to focus on North America, Europe, the Middle East, Africa and Asia where the Directors believe that a number of opportunities exist to acquire interests in suitable projects, although other regions may be considered. Investments may be made in exploration, development and/or producing assets. The Company intends to be involved as an active investor and operator.

The Directors may consider it appropriate to purchase companies or interests in the assets themselves which may result in an equity interest in any proposed investment ranging from a minority position to 100 per cent ownership. Proposed investments may be made in either quoted or unquoted companies and structured as a direct acquisition, joint venture or as a direct interest in a project.

New investments will be held for the medium to longer term, although shorter term disposal of any investments cannot be ruled out should such an opportunity present itself. The Directors may undertake the initial project assessments themselves with additional independent technical advice as required. The Company will not have a separate investment manager.

There will be no limit on the number of projects into which the Company may invest, and the Company's financial resources may be invested in a number of propositions or in just one investment, which may be deemed to be a reverse takeover pursuant to Rule 14 of the AIM Rules. Where the Company builds a portfolio of related assets it is possible that there may be cross-holdings between such assets. The Company does not currently intend to fund any investments with debt or other borrowings but may do so if appropriate.

The Directors may offer its shares by way of consideration as well as cash subject to its availability to the Company. The Company may, in appropriate circumstances, issue debt securities or otherwise borrow money to complete an investment. The Directors do not intend to acquire any cross-holdings in other corporate entities that have an interest in the Ordinary Shares.

I, as Chairman of the Company, have experience in the natural resources sector. I have experience in acquisitions, accounting, corporate and financial management and together with the opinion of consultant experts in the evaluation and exploitation of natural resources projects, which will assist me and the Board in the identification and evaluation of suitable opportunities, enabling the Company to achieve its objectives.

The Board believes this is in the best interests of shareholders and urges all shareholders to vote for the resolutions as they themselves, as major shareholders, intend to do.

A notice convening an Annual General Meeting of the Company to be held on 23 July 2013 at 10.00am at 2nd Floor, Stanmore House, 29/30 St James St, London, SW1A 1HB accompanies the full report and accounts which have been sent today to shareholders and are available to download from the Company's website: www.redleopardholdings.com.

J J May
Chairman
27 June 2013

Enquiries:

Red Leopard Holdings PLC
John May, Chairman

Tel: +44 (0) 207 766 0080

Northland Capital Partners Limited
Luke Cairns

Tel: +44 (0) 207 796 8800

Consolidated statement of comprehensive income for the year ended 31 December 2012

	2012 £	2011 £
OVERHEADS		
Administrative expenses	(169,041)	(369,728)
OPERATING LOSS	<u>(169,041)</u>	<u>(369,728)</u>
Finance income	2	3
Finance cost	(194)	(13)
LOSS FROM CONTINUING ACTIVITIES BEFORE TAXATION	<u>(169,233)</u>	<u>(369,738)</u>
Tax expense	-	-
LOSS FOR THE YEAR ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE PARENT	<u>(169,233)</u>	<u>(369,738)</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE PARENT	<u><u>(169,233)</u></u>	<u><u>(369,738)</u></u>
Loss per share - basic	(0.19)p	(0.09)p
Loss per share –diluted	(0.19)p	(0.09)p

Consolidated statement of financial position

	2012 £	2011 £
CURRENT ASSETS		
Held for trading financial assets	-	35,000
Trade and other receivables	21,357	27,920
Cash and cash equivalents	5,555	10,129
TOTAL CURRENT ASSETS	<u>26,912</u>	<u>73,049</u>
TOTAL ASSETS	<u>26,912</u>	<u>73,049</u>
EQUITY		
Share capital	1,368,334	1,350,334
Share premium account	3,097,263	3,097,263
Share based payment reserve	60,002	60,002
Retained earnings	(4,755,174)	(4,585,941)
TOTAL EQUITY	<u>(229,575)</u>	<u>(78,342)</u>
CURRENT LIABILITIES		
Trade and other payables	256,487	151,391
TOTAL CURRENT LIABILITIES	<u>256,487</u>	<u>151,391</u>
TOTAL LIABILITIES	<u>256,487</u>	<u>151,391</u>
TOTAL EQUITY AND LIABILITIES	<u><u>26,912</u></u>	<u><u>73,049</u></u>

Company statement of financial position for the year ended 31 December 2012

	Year ended 31 December 2012 £	Year ended 31 December 2011 £
NON-CURRENT ASSETS		
Investments	100	100
TOTAL NON-CURRENT ASSETS	<u>100</u>	<u>100</u>
CURRENT ASSETS		
Held for trading financial assets	-	35,000
Trade and other receivables	20,309	26,877
Cash and cash equivalents	5,555	9,107
TOTAL CURRENT ASSETS	<u>25,864</u>	<u>70,984</u>
TOTAL ASSETS	<u>25,964</u>	<u>71,084</u>
EQUITY		
Share capital	1,368,334	1,350,334
Share premium account	3,097,263	3,097,263
Share based payment reserve	60,002	60,002
Retained earnings	(4,762,572)	(4,593,507)
TOTAL EQUITY	<u>(236,973)</u>	<u>(85,908)</u>
CURRENT LIABILITIES		
Trade and other payables	262,937	156,992
TOTAL CURRENT LIABILITIES	<u>262,937</u>	<u>156,992</u>
TOTAL LIABILITIES	<u>262,937</u>	<u>156,992</u>
TOTAL EQUITY AND LIABILITIES	<u>25,964</u>	<u>71,084</u>

Consolidated statement of changes in equity for the year ended 31 December 2012

	Share capital £	Share premium account £	Share based payment reserve £	Retained earnings £	Total equity £
At 1 January 2012	1,350,334	3,097,263	60,002	(4,585,941)	(78,342)
Loss for the year	-	-	-	(169,233)	(169,233)
Total comprehensive income	-	-	-	(169,233)	(169,233)
Transactions with owners:					
Issue of share capital	18,000	-	-	-	18,000
Total transactions with owners	18,000	-	-	-	18,000
At 31 December 2012	<u>1,368,334</u>	<u>3,097,263</u>	<u>60,002</u>	<u>(4,755,174)</u>	<u>(229,575)</u>

	Share capital £	Share premium account £	Share based payment reserve £	Retained earnings £	Total equity £
At 1 January 2011	886,918	3,097,263	60,002	(4,216,203)	(172,020)
Loss for the year	-	-	-	(369,738)	(369,738)
Total comprehensive income	-	-	-	(369,738)	(369,738)
Transactions with owners:					
Issue of share capital	463,416	-	-	-	463,416
Total transactions with owners	463,416	-	-	-	463,416
At 31 December 2011	<u>1,350,334</u>	<u>3,097,263</u>	<u>60,002</u>	<u>(4,585,941)</u>	<u>(78,342)</u>

Company statement of changes in equity for the year ended 31 December 2012

	Share capital £	Share premium account £	Share based payment reserve £	Retained earnings £	Total equity £
At 1 January 2012	1,350,334	3,097,263	60,002	(4,593,507)	(85,908)
Loss for the year	-	-	-	(169,065)	(169,065)
Total comprehensive income	-	-	-	(169,065)	(169,065)
Transactions with owners:					
Issue of share capital	18,000	-	-	-	18,000
Total transactions with owners	18,000	-	-	-	18,000
At 31 December 2012	<u>1,368,334</u>	<u>3,097,263</u>	<u>60,002</u>	<u>(4,762,572)</u>	<u>(236,973)</u>

	Share capital £	Share premium account £	Share based payment reserve £	Retained earnings £	Total equity £
At 1 January 2011	886,918	3,097,263	60,002	(4,223,831)	(179,648)
Loss for the year	-	-	-	(369,676)	(369,676)
Total comprehensive income	-	-	-	(369,676)	(369,676)
Transactions with owners:					
Issue of share capital	463,416	-	-	-	463,416
Total transactions with owners	463,416	-	-	-	463,416
At 31 December 2011	<u>1,350,334</u>	<u>3,097,263</u>	<u>60,002</u>	<u>(4,593,507)</u>	<u>(85,908)</u>

Consolidated statement of cash flows for the year ended 31 December 2012

	2012 £	2011 £
CASH FLOWS USED IN OPERATING ACTIVITIES	(46,428)	(448,851)
INVESTING ACTIVITIES		
Purchase of held for sale financial assets	-	(35,000)
Interest received	2	3
Interest paid	(194)	(13)
CASH FLOWS USED IN INVESTING ACTIVITIES	(192)	(35,010)
FINANCING ACTIVITIES		
Issue of share capital	-	229,415
Proceeds from issue of convertible loan note	13,000	154,000
Proceeds from issue of short term loans	29,046	80,000
CASH FLOWS GENERATED FROM FINANCING ACTIVITIES	42,046	463,415
NET DECREASE IN CASH AND CASH EQUIVALENTS	(4,574)	(20,446)
Cash and cash equivalents brought forward	10,129	30,575
CASH AND CASH EQUIVALENTS CARRIED FORWARD	5,555	10,129

Company statement of cash flows

	2012 £	2011 £
CASH FLOWS USED IN OPERATING ACTIVITIES	(45,406)	(439,781)
INVESTING ACTIVITIES		
Purchase of held for sale financial assets	-	(35,000)
Interest received	2	3
Interest paid on loans	(194)	(13)
CASH FLOWS USED IN INVESTING ACTIVITIES	(192)	(35,010)
FINANCING ACTIVITIES		
Issue of share capital	-	229,415
Proceeds from issue of convertible loan note	13,000	154,000
Proceeds from issue of short term loans	29,046	80,000
CASH FLOWS GENERATED FROM FINANCING ACTIVITIES	42,046	463,415
NET DECREASE IN CASH AND CASH EQUIVALENTS	(3,552)	(11,376)
Cash and cash equivalents brought forward	9,107	20,483
CASH AND CASH EQUIVALENTS CARRIED FORWARD	5,555	9,107

Notes:

1. This statement has been prepared using accounting policies and presentation consistent with those applied in the preparation of the statutory accounts of the Company.

2. The summary accounts set out above do not constitute statutory accounts as defined by Section 428 of the UK Companies Act 2006. The consolidated statement of comprehensive income, the consolidated and company statements of financial position, consolidated and company statement of changes in equity and the consolidated and company statements of cash flows for the year ended 31 December 2012 have been extracted from the Group's 2012 statutory financial statements upon which the auditor's opinion is unqualified. The results for the year ended 31 December 2012 have been extracted from the statutory accounts for that period, which contain an unqualified auditor's report.

3. Basic loss per ordinary share for the year is based on the loss of £169,233 (2011: £369,738) and a weighted average of 90,830,543 (2011: 414,215,286) ordinary shares.

For diluted loss per share, the weighted average number of ordinary shares in issue is adjusted to assume conversion of all potential dilutive ordinary shares. Items included in the calculation are options for ordinary shares.

The effect of conversion of all potential dilutive ordinary shares would have an anti-dilutive effect on earnings per share and therefore they have been incorporated in the diluted earnings per share calculation. Potential ordinary shares are only treated as dilutive when their conversion to ordinary shares would decrease profit per share or increase loss per share.

4. The annual report and accounts were posted today to shareholders. These are also available to download from the Company's website, www.redleopardholdings.com.

5. An Annual General Meeting of the Company will be held on 23 July 2013 at 10am, at 2nd Floor, Stanmore House, 29/30 St James St, London, SW1A 1HB.