

7 March 2017

Red Leopard Holdings Plc
("Red Leopard" or the "Company")

Exercise of Warrants and Issue of Equity

Red Leopard announces that Peel Hunt Holdings Limited ("Peel Hunt") has today given notice to the Company that it elects to convert all of its 75,000,000 warrants ("Warrants") into 75,000,000 ordinary shares of 0.1 pence each (the "Warrant Shares") at an exercise price of 0.1 pence per share in accordance with the terms of its Warrant Instrument dated 19 August 2015.

The subscription price of £75,000 will be paid to the Company by Peel Hunt pursuant to the exercise of Warrants.

Total Voting Rights

Application will be made for 75,000,000 new Ordinary Shares to be admitted to trading on AIM, with dealings expected to occur on or around 13 March 2017 ("Admission"). The new Ordinary Shares, when issued, will rank *pari passu* in all respects with the existing issued shares of the Company. Following admission of the new Ordinary Shares, the Company will have 911,279,061 Ordinary Shares of 0.1p, with voting rights, in issue.

This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules. Following the issue of the Warrant Shares, no further Warrants remain outstanding to Peel Hunt.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

For further information, visit www.redleopardholdings.com or please contact:

Enquiries:

Red Leopard Holdings PLC

John May, Chairman

Tel: +44 (0) 207 917 6826

Beaumont Cornish Limited (Nomad)

www.beaumontcornish.com

Roland Cornish

James Biddle

Tel: +44 (0) 207 628 3396

Peterhouse Corporate Finance Limited (Broker)

Lucy Williams

Eran Zucker

Tel: +44 (0) 20 7469 0930