

21 July 2017

Red Leopard Holdings Plc
("Red Leopard" or the "Company")

Exercise of Warrants and Issue of Equity

Red Leopard announces that it has received notices to convert a total of 125,000,000 warrants ("Warrants") into 125,000,000 ordinary shares of 0.1 pence each (the "Warrant Shares") at an exercise price of 0.1 pence per share in accordance with the terms of Warrant Instruments dated 27 February 2017.

The subscription amount of £125,000 will be paid to the Company pursuant to the exercise of Warrants.

Total Voting Rights

Application will be made for 125,000,000 new Ordinary Shares to be admitted to trading on AIM, with dealings expected to occur on or around 27 July 2017 ("Admission"). The new Ordinary Shares, when issued, will rank *pari passu* in all respects with the existing issued shares of the Company.

Following admission of the new Ordinary Shares, the Company will have 1,491,279,061 Ordinary Shares of 0.1p, with voting rights, in issue.

This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

For further information, visit www.redleopardholdings.com or please contact:

Red Leopard Holdings PLC Tel: +44 (0) 20 7917 6826
Toby Hayward, Chief Executive Officer

Beaumont Cornish Limited (Nomad) Tel: +44 (0) 20 7628 3396
www.beaumontcornish.com
Roland Cornish
James Biddle

Peterhouse Corporate Finance Limited (Broker) Tel: +44 (0) 20 7469 0930
Lucy Williams
Eran Zucker

Tavistock (Financial PR) Tel: +44 (0) 20 7920 3150
Simon Hudson
Edward Lee