

21 March 2017

**Red Leopard Holdings Plc**  
("Red Leopard" or the "Company")

**Appointment of New Director**

Red Leopard is pleased to announce that Mr Toby Hayward has been appointed as Chief Executive Officer of the Company with immediate effect.

Toby, aged 58, qualified as a Chartered Accountant with Touche Ross & Co in 1984 and subsequently held a number of senior equity capital market positions in London. Mr. Hayward was formerly Managing Director and Head of Corporate Broking at Jefferies International Limited, prior to this he was Head of Oil and Gas Equity Capital Markets at Canaccord Adams. He has also previously held the positions of Chairman and Non-Executive Director at Severfield plc and Non-Executive Director and Interim CEO at Afren plc.

Commenting on his appointment, Toby said *"I am delighted to be joining Red Leopard as Chief Executive Officer. There are a significant number of exciting opportunities in a variety of sectors, including natural resources, exposure to which would be highly advantageous to Red Leopard which I hope our shareholders can benefit from."*

The following details in relation to the appointment of Toby Jonathan Langford Hayward are disclosed in accordance with Schedule 2(g) of the AIM Rules:

**Current Directorships**

**Past Directorships held within the last five years**

Laurasia Energy Limited  
THC Consulting Ltd

Afren PLC  
Severfield PLC  
Sirius Petroleum PLC

Mr. Hayward was appointed a director of Afren PLC on 26 June 2009 and resigned on 25 June 2015. On 30 July 2015, an administrative receiver was appointed at which point the total estimated liabilities were \$1,714 million. The estimated deficiency as regards creditors is currently unknown.

Mr. Hayward was a director of Paradissi Ltd which had a liquidator appointed in February 2006 and was dissolved in February 2008 with a deficit to creditors of £134,999.

Mr. Hayward was a director of International Seafood Products plc and Ocean Supplies Ltd (100% owned by International Seafood Products plc) which had an administrative receiver appointed in July 2000. International Seafood Products plc was dissolved in November 2004 with a deficit to creditors of £587 whilst Ocean Supplies Ltd was dissolved in May 2006 with a deficit to creditors of £1,168,785.

**Share Options**

Mr. Hayward has been awarded 10,000,000 options under the Company's 2013 Unapproved Share Option Scheme (the "2013 Options") with an exercise price of £0.001 per share, being the Placing Price of the recent placing announced on 28 February 2017. Under the 2013 Options, the options vest as follows: (a) 50% shall vest when the Company's share price reaches £0.004 per share or above for a continuous period of 30 trading days; and (b) 50% shall vest when the Company's share price reaches £0.006 or above for the same period.

My Hayward has also been awarded a further 20,000,000 options under the Company's 2017 Unapproved Share Option Scheme (the "2017 Options") with an exercise price of £0.005 per share for the first 10,000,000 and £0.01 for the remaining 10,000,000. Under the 2017 Options, the options vest as follows: (a) 50% shall vest when the Company's share price reaches £0.005 per share or above for a continuous period of 30 trading days; and (b) 50% shall vest when the Company's share price reaches £0.01 or above for the same period.

In each case, the 2013 Options and the 2017 Options are exercisable for 2 years from the relevant vesting date. Furthermore Mr Hayward has undertaken not to dispose of the 2013 Options issued to him, or any Ordinary Shares issued following the exercise of such 2013 Options, until such time that the Company completes a reverse takeover under AIM Rule 14.

Mr. Hayward does not currently hold any Ordinary Shares in the Company.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

For further information, visit [www.redleopardholdings.com](http://www.redleopardholdings.com) or please contact:

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