

7.30am 18 August 2017

**Red Leopard Holdings Plc**  
("Red Leopard" or the "Company")

**Potential Acquisition**  
**Suspension of trading on AIM**

Red Leopard, an AIM listed company focused on securing acquisition opportunities in the natural resources sector, is pleased to announce that it has entered into an assignment agreement (the "Agreement") with Capital Resources Inc. ("Capital") and Sloane Energy Group Limited ("Sloane") assigning to the Company the benefit of a Memorandum of Understanding ("MOU") between Capital and Sloane to acquire a coal mining project near La Loma, in the Department of Cesar, Republic of Colombia, known as La Luna (the "Project").

Under the terms of the Agreement, the Company has been assigned the rights under the MOU, for the potential acquisition of the Project from Sloane through the issuance of new ordinary shares with a minimum value of \$180 million in the Company (the "Acquisition"). In addition Capital has committed to procure or provide a minimum of US\$20million to the Company to develop the Project. The Company expects these funds would form part of a larger fundraise undertaken in conjunction with the Acquisition. As the Acquisition would constitute a Reverse Takeover pursuant to AIM Rule 14, the Directors have requested that trading in the Company's shares be suspended with immediate effect pending the publication of the required AIM Admission Document and shareholder approval of the Acquisition.

The Acquisition is subject, *inter alia*, to the completion of due diligence, documentation, shareholder approval and compliance with all regulatory requirements, including the AIM Rules and Takeover Code.

Should the Company not complete the Acquisition or an alternative acquisition pursuant to AIM Rule 14, trading in its Ordinary Shares on AIM will, in accordance with AIM Rule 41, be cancelled six months following the date of suspension.

**La Luna Project**

The Project is a thermal coal resource in the Cesar region of Colombia with compelling export economics. The concession is located immediately adjacent to DrummondLtd's El Descanso Norte mine and close to the operating mines of La Francia and El Hatillo (Murray Energy) and Calenturitas (Glencore Plc).

SRK Consulting (UK) Limited ("SRK") prepared a Mineral Resource Statement in accordance with the Canadian Institute of Mining Metallurgy and Petroleum ("CIM") guidelines and a report in accordance with the Canadian Securities Administrators' National Instrument 43-101 in 2013 which reviewed the drilling operations to that date. This included 33 Openholes (Tricone) for approximately 12,000m of drilling - of these 28 holes were geophysically logged using density, gamma, calliper, dipmeter and verticality tools (approximately 10,600m logged openhole); and 15 cored boreholes for approximately 4,000m of core drilling which were also logged. The initial report

estimated a total resource base for possible future extraction by both open pit and underground methods of ~130Mt of coal on a Measured, Indicated and Inferred Resource basis with a gross calorific value of approximately 11,800 btu/lb, split as follows:

Measured	18.371 Mt
Indicated	82.812 Mt
Measured and Indicated	101.183 Mt
Inferred Resource	28.836 Mt
<b>Total</b>	<b>130.0 Mt</b>
<i>Source, SRK report dated 21 January 2013</i>	

The Company has appointed SRK to prepare a Competent Persons Report on the Project which will be included in the AIM admission document.

**Commenting, CEO, Toby Hayward said** “I am delighted that we have agreed to proceed with the parties to acquire the La Luna project. This is a significant asset which, if the transaction proceeds, will be transformational for the shareholders of Red Leopard.”

The Directors believe the transaction would be in the best interests of shareholders and will update shareholders in due course. Whilst the Directors remain confident about successfully concluding this transaction, there can be no guarantees.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

**For further information, please visit [www.redleopardholdings.com](http://www.redleopardholdings.com) or contact:**

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Technical Glossary:

**Mineral Resource:** A Mineral Resource is a concentration or occurrence of diamonds, natural solid inorganic material, or natural solid fossilized organic material including base and precious metals, coal, and industrial minerals in or on the Earth's crust in such form and quantity and of such a grade or quality that it has reasonable prospects for economic extraction. The location, quantity, grade, geological characteristics and continuity of a Mineral Resource are known, estimated or interpreted from specific geological evidence and knowledge. Mineral Resources are sub-divided, in order of increasing geological confidence, into **Inferred, Indicated and Measured** categories. An **Inferred Mineral Resource** has a lower level of confidence than that applied to an **Indicated Mineral Resource**. An Indicated Mineral Resource has a higher level of confidence than an Inferred Mineral Resource but has a lower level of confidence than a **Measured Mineral Resource**.

**Thermal Coal :** is also known as steam coal and may be used for power generation and heating.

**Openhole (tricone) :** is a borehole which results from drilling in hard rock using a tricone drilling bit. This may result in fragments of rock or mineral being brought to the surface, which can then be identified. The borehole is then usually geophysically logged to identify the various types of rock.

**Cored Hole:** results from using a core barrel with a cutting edge in a borehole to obtain a continuous sample of rock or mineral for identification and analysis.

**Geophysical Logging :** is the recording and analysing measurements of physical properties made in exploration boreholes. Probes that measure different properties are lowered into the borehole to collect continuous or point data that is graphically displayed as a **geophysical log**.

**Density, Gamma, Dipmeter, Calliper, and Verticality Probes :** measure, respectively, the density, natural gamma radiation, and inclination of the adjacent rock or mineral, the borehole width and its variation from the vertical plane.

**Gross Calorific Value:** is a measure of the heating value of coal.

**Open Pit Mining :** utilises an excavation or cut made at the surface of the ground for the purpose of extracting a mineral and which is open to the surface for the duration of the mine's life.

**Underground Mining :** is the mining and extraction of a mineral underground having made accesses, usually vertical or inclined, from the land surface.